

LBP Leasing and Finance Corporation

15th Floor SyCip Law Center No. 105 Paseo de Roxas Makati City

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Page 1

LANDBANKLEASING\Christine.Diokno

Trial Balance

Period: 03/31/2024

Microsoft Dynamics NAV 2013

G/L Account: Date Filter: ..03/31/24

		Net Change		Balance	
No.	Name	Debit	Credit	Debit	Credit

10000 BALANCE SHEET

10001 ASSETS

11001 CASH AND CASH EQUIVALENTS

11100 Cash on Hand

11200 Check and Other Cash Items

11300 Deposits in Banks

11400 Cash In Bank Oncoll (Suspense)

36,444,942.10

36,444,942.10

11999 TOTAL CASH AND CASH EQUIVALENTS

36,444,942.10

36,444,942.10

12001 OTHER FINANCIAL ASSETS

12100 Financial Assets DFVPL

12201 Available for Sale (AFS) Financial Assets

12210 Available for Sale Debt Securities

12214 Unamortized Discount/Premium - AFS Debt Securities

12220 Available for Sale Equity Securities

12224 Accumulated Market Gain/(Loss) on AFS Fin. Assets

12299 Available for Sale (AFS) Financial Assets - Net

12301 Held-to-Maturity (HTM) Financial Assets

12310 Held-to-Maturity (HTM) Financial Assets

12314 Unamortized Discount/Premium - HTM Securities

12315 Allowance for Losses HTM Financial Assets

12399 Held-to-Maturity (HTM) Financial Assets - Net

12999 TOTAL OTHER FINANCIAL ASSETS

13001 RECEIVABLES

13100 Loans and Receivables

6,193,038,029.97

6,193,038,029.97

13101 Restructured Loans and Receivables

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

13102	Specific Allowance for Losses LCR		39,641,374.69		39,641,374.69
13103	Specific Allowance for Losses LCR-Rest.		465,827,925.80		465,827,925.80
13104	General Allowance for Losses Loans and Receivables		98,200,850.37		98,200,850.37
13200	Items in Litigation	783,612,427.31		783,612,427.31	
13205	Allowance for Losses Items in Litigation		99,774,321.80		99,774,321.80
13300	Sales Contract Receivables				
13305	Allowance for Losses Sales Contract Receivables				
13400	Accounts Receivables - Trade	270,845,438.50		270,845,438.50	
13405	Allowance for Losses Accounts Receivables - Trade		5,536,096.15		5,536,096.15
13700	Accrued Interest Receivables	16,555,599.40		16,555,599.40	
13705	Allowance for Losses Accrued Interest Receivables		410,704.71		410,704.71
13900	TL/STLTransitory Account				
13999	TOTAL RECEIVABLES	6,554,660,221.66		6,554,660,221.66	
14001	OFFICE PREMISES, FURNITURE, FIXTURE AND EQUIPMENT				
14100	Equipment and Other Property for Lease	586,197,730.30		586,197,730.30	
14106	Accum Depn - Equipment & Other Property for Lease		3,950,124.65		3,950,124.65
14200	Building and Improvements	42,566,207.14		42,566,207.14	
14206	Accum Depn - Building & Improvements		26,056,195.95		26,056,195.95
14300	Furniture and Fixtures	6,755,613.12		6,755,613.12	
14306	Accum Depn - Furniture and Fixtures		5,233,745.12		5,233,745.12
14400	Information Technology (IT) Equipment	10,651,665.21		10,651,665.21	
14406	Accum Depn - Information Technology Equipment		5,521,066.81		5,521,066.81
14500	Other Office Equipment	178,420.00		178,420.00	
14506	Accum Depn - Other Office Equipment		101,811.60		101,811.60
14600	Transportation Equipment	10,092,530.00		10,092,530.00	
14606	Accum Depn - Transportation Equipment		3,995,635.20		3,995,635.20
14700	Leasehold Rights & Improvements				
14706	Accum Depn - Leasehold Rights & Improvements				
14999	OFFICE PREMISES, FURNITURE, FIXTURE AND EQPT - NET	611,583,586.44		611,583,586.44	
15001	REAL AND OTHER PROPERTY ACQUIRED (ROPA)				
15100	Investment Property (ROPA)	20,924,057.57		20,924,057.57	
15106	Accum Depn - Investment Property (ROPA)				
15200	Property, Plant and Equipment (ROPA)	270,000.00		270,000.00	
15206	Accum Depn - Property, Plant and Equipment (ROPA)		120,656.22		120,656.22
15300	Non-Current Asset Held for Sale				
15405	Allowance for Impairment (ROPA)		1,100,000.00		1,100,000.00
15406	Allowance for Impairment (EOPL)				
15999	REAL AND OTHER PROPERTY OWNED OR ACQUIRED - NET	19,973,401.35		19,973,401.35	
16001	INTANGIBLES				
16100	Intangibles		795,472.86		795,472.86

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

16105	Allowance for Losses - Intangibles		
16106	Accumulated Amortization - Intangibles		
16999	INTANGIBLES - NET	795,472.86	795,472.86
17000	DEFERRED TAX ASSET	189,935,700.21	189,935,700.21
18001	OTHER ASSETS		
18100	Deferrred Charges		
18201	Other Receivables		
18210	Due to/from Employees		129,979.05
18215	Allowance for Losses Due to/from Employees		
18220	Due to/from Affiliates	371,557.16	371,557.16
18225	Allowance for Losses Due to/from Affiliates		
18230	Advances to Suppliers	751,339.35	751,339.35
18299	Total Other Receivables	992,917.46	992,917.46
18300	Dividend Receivable		
18400	Employee Benefits		
18501	Prepaid Expenses		
18510	Prepaid Taxes and Licenses	30,582,437.67	30,582,437.67
18520	Prepaid Real Estate Tax		
18530	Prepaid Insurance	19,927,297.66	19,927,297.66
18540	Prepaid Employee Benefits	1,558,861.25	1,558,861.25
18550	Prepaid Expense Others		
18551	Prepaid Expense - Others SMJCS		
18552	Prepaid Expense - Others SYCIP		
18553	Prepaid Expense - Others	5,757,424.13	5,757,424.13
18559	Total Prepaid Expenses - Others	5,757,424.13	5,757,424.13
18599	Total Prepaid Expenses	46,311,172.45	46,311,172.45
18600	Shortages		
18700	Sundry Debits		
18801	Others		
18810	Petty Cash Fund	100,000.00	100,000.00
18820	Stationaries and Supplies on Hand	1,046,726.97	1,046,726.97
18830	Other Investments	16,000.00	16,000.00
18840	Miscellaneous Assets		
18851	Creditable Withholding Tax - Expanded	10,844,622.76	10,844,622.76
18852	Creditable Withholding Tax - Percentage	2,418,052.27	2,418,052.27
18853	Input VAT		
18855	Allowance for Probable Losses - Input VAT		
18856	Deposits	1,210,484.98	1,210,484.98
18857	Other Assets - Nominal Value	306.00	306.00
18859	Total Miscellaneous Assets	14,473,466.01	14,473,466.01

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

18899	Total Others	15,636,192.98	15,636,192.98
18999	TOTAL OTHER ASSETS	62,940,282.89	62,940,282.89
19000	Non-Current Assets Held for Sale		
19999	TOTAL ASSETS	7,476,333,607.51	7,476,333,607.51
20001	LIABILITIES		
20100	Disbursement for Loan (soft4)		
21000	BILLS PAYABLE	3,608,577,833.49	3,608,577,833.49
21225	Allowance for Losses AFS Financial Assets		
22000	ACCRUED INTEREST EXPENSES	21,594,079.02	21,594,079.02
23001	UNEARNED INCOME AND OTHER DEFERRED CREDITS		
23100	Unearned Interest and Discount		
23200	Advance Leasing Income Received		
23300	Deferred Interest Income		
23400	Deferred Leasing Income	750,629,389.94	750,629,389.94
23500	Unrealized Profits on Assets Sold/Exchanged		
23600	Interest Earned Not Yet Collected	162,038,013.68	162,038,013.68
23700	Advance Rentals on Real Property and/or Equipment		
23800	Other Deferred Credits		
23999	TOTAL UNEARNED INCOME AND OTHER DEFERRED CREDITS	912,667,403.62	912,667,403.62
24000	DEPOSIT ON LEASE CONTRACT	1,048,148,558.83	1,048,148,558.83
25001	ACCRUED OTHER EXPENSES PAYABLE		
25100	Accrued Expenses Payable - Employee Benefits	30,146,808.13	30,146,808.13
25200	Accrued Expenses Payable - Contractual Services	23,514,896.88	23,514,896.88
25300	Accrued Expenses Payable - Utilities	113,670.96	113,670.96
25400	Accrued Expenses Payable - Repairs and Maintenance		
25500	Accrued Expenses Payable - Others		
25510	Accrued Expenses Payable - Others LBP Directors		
25520	Accrued Expenses Payable - Others DCMF		
25530	Accrued Expenses Payable - Others COA	521,810.76	521,810.76
25540	Accrued Expenses Payable - Others	360,561.70	360,561.70
25599	Total Accrued Expenses Payable - Others	882,372.46	882,372.46
25600	Accrued Expenses Payable - Give Aways	314,132.02	314,132.02
25700	Accrued Expenses Payable - Donation		
25999	TOTAL OTHER ACCRUED OTHER EXPENSES PAYABLE	54,971,880.45	54,971,880.45
26001	PROVISIONS		
26100	Pension & Other Post Retirement Benefit Obligation	16,407,121.51	16,407,121.51
26200	Others		
26999	TOTAL PROVISIONS	16,407,121.51	16,407,121.51
27100	INCOME TAX PAYABLE	21,207,172.40	21,207,172.40
27201	ACCRUED OTHER TAXES AND LICENSES PAYABLE		

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

27210	Percentage Tax Payable (GRT)	6,407,846.63	6,407,846.63
27220	Fringe Benefits Tax Payable		
27230	Local and Other Taxes Payable		
27299	TOTAL ACCRUED OTHER TAXES AND LICENSES PAYABLE	6,407,846.63	6,407,846.63
28000	DEFERRED TAX LIABILITIES		
29001	OTHER LIABILITIES		
29101	Withholding Tax Payable		
29110	Withholding Tax Payable - Compensation	462,988.65	462,988.65
29120	Withholding Tax Payable - Expanded	1,740,033.91	1,740,033.91
29130	Withholding Tax Payable - EVAT	2,960,287.41	2,960,287.41
29140	Withholding Tax Payable - Percentage	668,446.08	668,446.08
29150	Withholding Tax Payable - Final	11,563.13	11,563.13
29199	Total Withholding Tax Payable	5,843,319.18	5,843,319.18
29201	SSS,Philhealth,PagIBIG Contributions Payable		
29210	SSS Payable		
29220	PhilHealth Payable	177,572.93	177,572.93
29230	PAG-IBIG Payable	120,058.07	120,058.07
29240	GSIS Payable	320,729.38	320,729.38
29299	Total SSS,Philhealth,PagIBIG Contribution Payable	618,360.38	618,360.38
29300	Dividend Payable		
29401	Accounts Payable		
29410	Accounts Payable - Trade	112,916,897.51	112,916,897.51
29420	Accounts Payable - Non-Trade	6,066,681.72	6,066,681.72
29499	Total Accounts Payable	118,983,579.23	118,983,579.23
29500	Miscellaneous Liabilities	64,637,467.39	64,637,467.39
29600	Sundry Credits		
29899	TOTAL OTHER LIABILITIES	190,082,726.18	190,082,726.18
29999	TOTAL LIABILITIES	5,880,064,622.13	5,880,064,622.13
30000	EQUITY		
31000	PAID-IN CAPITAL STOCK - COMMON STOCK	485,552,550.00	485,552,550.00
32000	ADDITIONAL PAID-IN CAPITAL - COMMON STOCK	113,970,900.12	113,970,900.12
33001	RETAINED EARNINGS		
33101	Retained Earnings Reserve		
33110	Retained Earnings Reserve - Self-Insurance		
33120	Retained Earnings Reserve - Contingencies		
33130	Retained Earnings Reserve - Others	600,000,000.00	600,000,000.00
33199	Total Retained Earnings Reserve	600,000,000.00	600,000,000.00
33200	Retained Earnings Free	413,710,834.34	413,710,834.34
33300	Balance Adjustment		
33400	Prior Period Adjustment		

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

33999	TOTAL RETAINED EARNINGS	1,013,710,834.34	1,013,710,834.34
34000	STOCK DIVIDEND DISTRIBUTABLE		
35000	UNDIVIDED PROFITS		
35100	OCI - Net Unrealized Gain/(Loss) AFS Fin. Assets		
35200	OCI - Others		
35300	OCI - Retirement Benefit	12,916,370.00	12,916,370.00
36001	OTHER COMPREHENSIVE INCOME (OCI)		
36999	TOTAL OTHER COMPREHENSIVE INCOME		
37000	TREASURY STOCK	10.00	10.00
38000	Net income	4,048,919.08	4,048,919.08
39999	TOTAL EQUITY	1,600,317,904.46	1,600,317,904.46
40000	INCOME STATEMENT		
41001	NET INTEREST INCOME		
41101	Interest Income		
41110	Interest Income - Loans and Receivables	137,187,050.50	137,187,050.50
41120	Interest Income - Sales Contract Receivables		
41130	Interest Income - Deposit in Banks	4,482.48	4,482.48
41140	Interest Income - Financial Assets DFVPL		
41150	Interest Income - Available for Sale Fin. Assets		
41160	Interest Income - Held-to-Maturity Fin. Assets		
41170	Interest Income - Others		
41199	Total Interest Income	137,191,532.98	137,191,532.98
41201	Interest Expenses		
41210	Interest Expenses - Bills Payable	60,376,933.03	60,376,933.03
41220	Interest Expenses - Finance Lease Payment Payable		
41230	Interest Expenses - Others	8,360,454.98	8,360,454.98
41299	Total Interest Expenses	52,016,478.05	52,016,478.05
41300	Provision for Losses on Accrued Interest Income		
41999	NET INTEREST INCOME	85,175,054.93	85,175,054.93
42001	NON-INTEREST INCOME		
42100	Operating Lease Income		
42200	Dividend Income		
42301	Fees and Commission Income		
42310	Fees & Commission Income - Intermediation Services		
42320	Fees & Commission Income - Others		
42399	Total Fees and Commission Income		
42401	Gain/(Loss) on Fin. Assets & Liabilities DFVPL		
42410	Realized Gain/(Loss) Fin. Assets & Liab DFVPL		
42420	Unrealized Gain/(Loss) from Marking to Market		
42499	Total Gain/(Loss) on Fin. Assets & Liab. DFVPL		

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

42501	Gain/(Loss) on NonTrading Fin. Assets & Liab			
42510	Realized Gain/(Loss) NonTrading Fin. Asset & Liab.			
42520	Gain/(Loss) on Reclassification from AFS to HTM			
42599	Total Gain/(Loss) on NonTrading Fin. Asset & Liab			
42601	Gain/(Loss) on Non-Financial Assets			
42610	Realized Gain/(Loss) - Office Prem,Furn, Fix, Eqpt		528,254.10	528,254.10
42620	Realized Gain/(Loss) - ROPA	9,000.00		9,000.00
42699	Total Gain/(Loss) on Non-Financial Assets		519,254.10	519,254.10
42701	Other Income			
42702	Fleet Management Service Fee			
42703	Fleet Management Chauffeuring Fee			
42710	Rental Income			
42711	Rental Income - Office Premises, Furn, Fix, Eqpt.			
42712	Rental Income - ROPA			
42719	Total Rental Income			
42720	Miscellaneous Income/(Loss)			
42721	Miscellaneous Income - Penalty		586,390.64	586,390.64
42722	Miscellaneous Income - Others		891,163.31	891,163.31
42729	Total Miscellaneous Income/(Loss)		1,477,553.95	1,477,553.95
42999	TOTAL NON-INTEREST INCOME		1,477,553.95	1,477,553.95
43001	NON-INTEREST EXPENSES			
43100	Compensation and Fringe Benefits			
43110	Salaries and Wages	10,732,286.70		10,732,286.70
43120	Fringe Benefits	2,294,983.11		2,294,983.11
43130	Director's Fees	975,000.00		975,000.00
43140	SSS, Philhealth, PagIBIG & GSIS Contribution	934,085.09		934,085.09
43150	Medical, Dental, and Hospitalization			
43160	Contribution to Retirement Fund	297,531.06		297,531.06
43170	PERA Allowance	344,318.14		344,318.14
43199	Total Compensation and Fringe Benefits	15,578,204.10		15,578,204.10
43200	Taxes and Licenses			
43210	Gross Receipt Tax	6,407,846.63		6,407,846.63
43211	Taxes and Licenses	1,262,803.47		1,262,803.47
43212	Gross Receipt Tax - Passed-On	49,816.11		49,816.11
43220	Registration Fees			
43230	Fringe Benefit Tax			
43240	Transfer Mortgage and Registrations Fees	314,467.58		314,467.58
43250	Other Taxes			
43299	Total Taxes and Licenses	8,034,933.79		8,034,933.79
43301	Fees and Commission Expenses			

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

43310	Bank Charges	9,825.00	9,825.00
43320	Data Processing Charges	108,522.80	108,522.80
43399	Total Fees and Commission Expenses	118,347.80	118,347.80
43401	Other Expenses		
43410	Rent	1,610,748.00	1,610,748.00
43420	Power, Light and Water	390,000.00	390,000.00
43430	Postage, Cables, Telephone and Telegram	324,114.53	324,114.53
43440	Repairs and Maintenance	270,901.04	270,901.04
43450	Contractual Services	32,383,828.37	32,383,828.37
43460	Information Technology Expenses	834,449.06	834,449.06
43470	Insurance Expenses	2,502,503.31	2,502,503.31
43471	Insurance Expense - Clearing		
43480	Management and Other Professional Fees	186,776.00	186,776.00
43491	Representation and Entertainment		
43492	Representation & Entertainment - Allowance	413,250.00	413,250.00
43493	Representation & Entertainment - Bus. Devt Expense	319,559.56	319,559.56
43499	Total Representation and Entertainment	732,809.56	732,809.56
43511	Travelling Expenses		
43512	Travelling Expenses	567,710.04	567,710.04
43513	Travelling Expenses - Allowance	413,250.00	413,250.00
43519	Total Travelling Expenses	980,960.04	980,960.04
43520	Fuel and Lubricants	267,191.33	267,191.33
43530	Advertising and Publicity	360,577.92	360,577.92
43540	Membership Fees and Dues	435,377.03	435,377.03
43550	Donations and Charitable Contribution		
43560	Periodicals and Magazines		
43570	Documentary Stamps Used	7,425,769.66	7,425,769.66
43580	Stationeries and Supplies Used	105,850.21	105,850.21
43590	Fines Penalties and Other Charges		
43610	Litigation/Assets Acquired Expenses	647,865.88	647,865.88
43620	Other Expenses	1,139,663.21	1,139,663.21
43630	Miscellaneous Expense - Clearing		
43699	Total Other Expenses		
43701	Depreciation/Amortization		
43710	Depreciation - Eqpt. and Other Property for Lease		
43720	Depreciation - Building and Improvements	314,194.08	314,194.08
43730	Depreciation - Furnitures and Fixtures	892,960.83	892,960.83
43740	Depreciation - Information Technology Equipment		
43750	Depreciation - Other Office Equipment		
43760	Depreciation - Transportation Equipment		

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24

43770	Depreciation - Leasehold Rights and Improvements		
43781	Depreciation - Investment Property (ROPA)		
43782	Depreciation - Property, Plant & Equipment (ROPA)	58,781.25	58,781.25
43790	Amortization of Intangibles	86,322.90	86,322.90
43799	Total Depreciation/Amortization	1,352,259.06	1,352,259.06
43801	Impairment Losses		
43810	Impairment Loss -Office Premises,Furn,Fixture&Eqpt		
43820	Impairment Loss -ROPA		
43830	Impairment Loss -Other Assets		
43899	Total Impairment Losses		
43900	Provisions		
44000	Provision for Probable Credit Losses	12,587,028.54	12,587,028.54
44100	Bad Debts Written Off		
44200	Recovery on Charged-off Assets		
44999	TOTAL NON-INTEREST EXPENSES	13,939,287.60	13,939,287.60
45000	NET INCOME/(LOSS) BEFORE TAX		
46001	INCOME TAX		
46100	Provision for Income Tax	6,097,380.77	6,097,380.77
46200	Income Tax Expense - Prior Years		
46300	Deferred Tax Expense		
46400	Income Tax Benefit	3,146,757.15	3,146,757.15
46999	TOTAL INCOME TAX	2,950,623.62	2,950,623.62
47000	NET INCOME/(LOSS) AFTER TAX	4,048,919.08	4,048,919.08

Acknowledgement Certificate Control No.: AC_125_072024_000358

Date Issued: 07/18/24